

2020

ECONOMICS — HONOURS

Paper : DSE-B-1

(Comparative Economic Development)

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer *any ten* questions :

- (a) What do you mean by 'Free Trade'? 2
- (b) What is meant by the infant industry argument? Name the economist who put forward this idea. 1½+½
- (c) What does the concept of Laissez-faire imply? 2
- (d) What do you mean by a development strategy? 2
- (e) Name the poorest development region of the world. What is its average GDP per capita in PPP US \$? 1+1
- (f) Mention two causes behind the dramatic success of China in the international economy particularly since 1990. 2
- (g) Regional economic decentralization has affected the Chinese economy and the Russian economy differently. Can you mention the differences? 1+1
- (h) Name the country which is the single largest manufacturing production centre in the world in terms of volume. Which countries perform better than the former in terms of value added in this regard? 1+1
- (i) Explain the concept of a 'good' policy as per Washington consensus. 2
- (j) Mention any four characteristics of a 'good' institution. 2
- (k) As per UNDP (2003) what are the per capita incomes (in PPP US \$) in the industrialized world as a whole and all the developing nations including Sub-Saharan Africa? 2
- (l) Name two developed economies of Asia. Also mention the names of two economies in the world who are yet to be designated as developed ones. 1+1

2. Answer *any three* questions :

5×3

- (a) Write a short note on State involvement in infrastructural development in Japan.
- (b) Write a short note on Human development indicators in Sub-Saharan Africa and developing nations of the world as a whole.

Please Turn Over

- (c) Write a short note on Nature of development crisis in Latin America.
- (d) Write a short note on Capitalist developmental state versus Communist Dictatorship.
- (e) Write a short note on nature of corruption amidst development in India vis-a-vis China.

3. Answer **any three** questions :

- (a) Give a brief account of the level of industrial development, the Russian economy had achieved vis-a-vis the western powers before being engulfed with the war in 1914 and subsequently with the revolution in 1917. 10
 - (b) Make a comparative analysis of India and China on the following issues : 10
 - (i) Nature of governance
 - (ii) Inequality in the realm of economic growth.
 - (c) Make a very brief appraisal of the First Five year plan of the USSR economy from the perspective of tackling labour problems. 10
 - (d) Examine the nature of development crisis in Sub-Saharan Africa. Mention two strategies to overcome the crisis. Explain them briefly. 6+4
 - (e) “The developed nations highly speak in favour of free-trade, free market economies but in their own development journey they have practised interventionist approach throughout.” — Justify the efficacy of the statement. 10
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