

2021

ECONOMICS — HONOURS

Paper : CC-12

(Indian Economy)

Full Marks : 65

The figures in the margin indicate full marks.

*Candidates are required to give their answers in their own words
as far as practicable.*

Group - A

1. Answer **any ten** questions :

2×10

- (a) Mention any two causes behind the macroeconomic crisis of 1991 in India.
- (b) How can we define poverty in India?
- (c) How do we calculate unemployment rate?
- (d) Define repo rate.
- (e) How FDI is different from FPI?
- (f) What are the provisions under the Right to Education Act?
- (g) State any two trade reforms measures adopted to correct the BOP position of India.
- (h) Mention two major objectives for reforms in tax policy in India.
- (i) Mention the two categories of the policy changes of 1991.
- (j) How can we reduce inequality in India?
- (k) What are the determinants of demographic trends?
- (l) Mention two major causes of industrial declaration in India in mid sixties.
- (m) What is meant by Plan Holiday?
- (n) What is decentralised planning?
- (o) Define capital adequacy ratio.

Group - B

Answer **any three** questions.

- 2. What is demographic transition? What are its consequences? 2+3
- 3. What are the major issues of education today in India? How can we solve education problems in India? 2+3

Please Turn Over

4. Distinguish between MODVAT and CENVAT in India. 5
5. What are the changes in the policy towards FDI in India after Economic reforms? 5
6. What are the banking sector reforms measures suggested by Narasimham Committee? 5

Group - C

Answer *any three* questions.

7. In what way did new economic policy bring about a shift in the development strategy of India? What was the immediate background that led to the adoption of new economic policies? Examine the objectives of NEP. 3+4+3
 8. What is the relationship between economic growth, poverty and inequality? Explain in the context of Indian Economy. 10
 9. What are the policies taken to promote exports by India? How far these policies were successful in promoting growth? 5+5
 10. Do you think there is any structural change in Indian economy after the reforms of 1991? 10
 11. Briefly describe the reforms in the external sector introduced after 1991 reforms. 10
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